



# Newsletter

SEPT. 2020

EDITION 3

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*Craig Warner*

## PRESIDENT'S MESSAGE

**W**ow, what a year! I read somewhere that the coin shortage we are having in the United States is from everyone throwing them into fountains to wish that 2020 was over! Fake news? Maybe, but sometimes you need to find little things to make you smile.

### **Final Message**

This is the final President's Message that I get to write and the last one from me you will have to endure. I realize now why I became an accountant, I would starve if I had to make a living as a writer! When I first accepted the president's position at the annual conference in Vancouver in 2018, I knew that I had a great deal to live up to as our past presidents are absolutely the best! What I didn't expect to do was still be your president for a second year. I remember talking to past president Marilou Moore, the last two-year president of the association, and she told me how much work it would be, but that it was worth it. Marilou, you were right, on both counts!

I have had the opportunity to renew relationships with our sister organizations in Alaska, California, and Oregon this past year. I have also been able to work with an amazing WFOA Board that I just can't say enough about. I have also had the chance to meet a lot of you and make friendships that will last me through my career and beyond. WFOA is a volunteer organization and I would recommend that everyone get involved in some way. I have grown so much as a professional finance officer, doing things I never enjoyed doing like writing and speaking in front of large groups. But I would do it again if needed.

### **Annual Virtual Conference**

Speaking of large groups, by the time this newsletter is out, we will have opened our registration for our virtual conference being held Sept. 23 and 24. There will be a mix of live sessions, along with sessions that will be recorded. The best part about the virtual conference is that you can expect the same high level of educational offerings as our in-person conferences of the past. Beth Wright and Debbie Booher, our Educational Co-Chairs, and our Education Committee, have brought in great speakers and the opportunity to earn CPE credits for almost all our classes. Sandi Robertson and Dale Hough have been able to pivot the conference from Tacoma to a virtual conference that will be educational and also enjoyable for everyone. I can't forget to mention our conference planners, Misty Slagle and Suzanne Hankins, who have kept us on track and been amazing partners finding the virtual platform we will be using and negotiating WFOA out of contracts that could have cost our organization significant money.

### **Annual Business Meeting**

I also want to mention the Annual Business Meeting that is usually held during lunch on Thursday of our conference week, will be held on Thursday, Sept. 24, 8:30 - 9:50 a.m. We will have distinguished guest speakers Pat McCarthy, Washington State Auditor, Duane Davidson, Washington State Treasurer, and the presidents of our sister state associations. Please plan to join us for our most important meeting of the year where the Board will recommend adoption of a new Code of Ethics for WFOA and vote in our new Board members.

### **Thank You**

There are so many people to try and thank but there just isn't enough room or time. But there is one person on the Board that I want to thank specifically for his hard work, friendship, and as a person I could lean on when things got tough, and that is Dale Hough, the new in-coming president for the organization. Dale is an amazing leader that will take this organization into the virtual future. Thank you, Dale! I would also like to thank my staff at Yakima County, who worked countless hours to cover for me when I was busy with WFOA business.

It has been an honor and a privilege to be your president for the past two years. Thank you for your trust and your friendship! Please be safe!

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**Local Conference Committee Update**

By **SANDI ROBERTS**  
2020 Conference Chair

The 2020 Local Conference Committee and the Education Committee are excited to host the first ever WFOA Virtual Annual Conference. In these ever-changing times, we decided the information and training opportunities we have to share with you are too important to hold off until next year. A virtual platform is the best way to get this information to you.

The WFOA Board selected an excellent platform to provide live CPE eligible sessions, pre-recorded CPE sessions with the presenter available to answer questions, and non-CPE pre-recorded sessions. The pre-recorded non-CPE classes will remain available for you to watch over the next six months. The courses that were previously offered as pre-conference classes will now be offered at another time as non-conference training. Keep an eye on the WFOA website for these classes to be scheduled.

We will start both mornings of the conference with a general session and then jump into classes. We have two days, September 23 and 24, packed with CPE eligible classes that you are not going to want to miss! And, since we will not be gathering in the Greater Tacoma Convention Center in-person, we are able to offer all of this at a reduced rate. You have an opportunity to get hours of this great training at a lower price.

We look forward to you joining us on our venture into the current "normal" for training. There will be a great selection of exhibitors available for you to peruse their information and make contact with. Check the WFOA website for 2020 Virtual Conference [registration information](#). Participants will be provided information on how to access the virtual conference when they register.

**Tune in for the WFOA Annual Business Meeting Sept. 24**

The WFOA Board invites all WFOA members to attend the annual business meeting of the association. The annual business meeting will be held in conjunction with the WFOA 65th Annual Conference. The conference has gone virtual and so has our annual meeting!

**MEETING DETAILS**

Date: Thursday, September 24, 2020  
Time: 8:30-9:50 a.m.  
Location: Virtual Platform – Zoom  
Agenda: Membership voting: 2020-2021 slate of officers and annual resolutions of the association. Updates and presentation from the President, and more!

If you are attending the 65th Annual Conference, the unique Zoom link will be accessible in the virtual conference session listing.

If you are not attending the 65th Annual Conference and would like to attend the WFOA Annual Business Meeting, please email [wfoareg@gmail.com](mailto:wfoareg@gmail.com) by Friday, Sept. 4. The registration team will assist you in obtaining the Zoom link for the meeting.

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KeyBanc Capital Markets



## WFOA Board Nominations



**By JANA BROWN**  
Past President

In the March newsletter, we sought nominations for Board positions. Thank you to those who responded to the solicitation! The Nomination Committee is pleased to present the following willing and dedicated members who have already demonstrated many years of service to WFOA as nominees for the WFOA Board for your consideration at our virtual general meeting.



### EXECUTIVE OFFICERS:

**President Elect (1-year term)** Jack Broyles, Woodinville Water Dist.

**Vice President (1-year term)** Dan Legard, City of Kennewick

**Treasurer (1-year term)** Stacie Tellers, State Auditor's Office

**Secretary (1-year term)** Forrest Smith, Yakima County

### ELECTED DIRECTORS:

**Education Committee Co-Chair (3-year term)**  
Beth Wright, City of North Bend

**Professional Development & Sustainability Chair (3-year term)**  
Camille Tabor, Sno County Fire District #7

**2022 Conference Chair (3-year term)**  
Nicole Muegge, Thurston County

The WFOA Bylaws state the Board President will succeed the Past President without further election and the President-Elect will succeed the President without further election.

The slate of the nominees will be presented and be voted on during the annual business meeting on Sept. 24. We sincerely appreciate the willingness of all nominees to serve our association and we thank them.

Not only this very challenging year, but for many years Craig Warner has dedicated his time, mentored other members and represented WFOA and our state at GFOA. His commitment to WFOA and our membership will be felt for many years to come. Please help us during this conference by joining us in thanking Craig for his leadership as he transitions from President to Past President!

## Grants Awarded in WFOA Internship Program

**By SANDY LANGDON**

Professional Development and Sustainability Committee Member

In June the Professional Development and Sustainability Committee met to review applications for the WFOA 2020 Internship Program. The Committee was pleased to award grants to Pierce County, City of Ridgefield and City of Duvall.

It is never too early to start thinking about your internship opportunity. Budget work has begun and wouldn't it be nice to have an extra pair of hands to assist, or what about inventory, fixed assets, or accounts receivable? A WFOA Intern can be very helpful – North Central Educational Service District recently hired its intern to fill a position after his internship. The application process for the fall WFOA Internship Program is open. The program's goal is to encourage college students toward a career path in government finance, and to promote the understanding that careers in government finance can be very diverse, stable, and rewarding, and to encourage students to explore a career in government finance.

Each of the internships has a \$5,000 allotment per entity. The internship is managed through the entity and is paid to the student(s) in the form of wages and/or benefits. The internship program is designed to introduce the student to the financial operations of a governmental entity. One person from the entity will act as a mentor to work closely with the student(s) and assist in developing their knowledge and enriching their work experience. The program encourages students to experience activities such as general cash receipting, accounts receivable, accounts payable, budgeting and financial reporting.

Members are encouraged to give consideration to their need for an intern and submit their interest along with potential internship projects to the committee chair. A committee will then review the applications and award the internship in mid-September. Successful entities will be asked to establish an agreement with WFOA to accept the funds for reimbursement of the paid internship. The due date is September 4th. A simple one page application form is available on our website. For more information please visit the [WFOA website](#) or email us at [wfoaorg@gmail.com](mailto:wfoaorg@gmail.com).

### THANK YOU TO OUR 2020 CONFERENCE GOLD LEVEL SPONSORS



# WFOA Member Spotlight: Nicole Muegge



Nicole Muegge

Nicole Muegge has been nominated to join the WFOA Board as our 2022 Conference Chair. Nicole has been with the Thurston County Treasurer for just over 22 years, where she has served the public in a variety of positions. In her current role as Investment & Banking Officer, she is responsible for providing banking services and managing the banking relationships for over 50 departments and agencies of the county while also managing the investment portfolio for the county which averages over \$900 million.

Many may know Nicole, as she has always been very active over the years on several boards and committees. The Washington Public Treasurer's Association where she has served the association as President, Board member, Education Committee Chair, Investment Policy Certification Chair, and Conference Committee Chair. Another is the Government Investment Officer's Association, where she is currently serving as Vice President. As a member of WFOA, she has been active on the Professional Development and Sustainability Committee where she has helped with the intern program and attending college fairs to help promote government finance as a career; the Education Committee where she has helped with training ideas and coordination of sessions; and most recently started helping with the current Local Conference Committee until COVID hit the world. Nicole has earned her credentials as a Certified Treasury Professional, Certified Fixed Income Practitioner, and Certified Government Investment Professional.

Nicole lives in Olympia with her husband. They have two children, three if you include her son-in-law. She is passionate about family, food, and fitness. This is evident in establishing priorities that include time with family, cooking for others, and a disciplined workout routine. One of her favorite holiday traditions is the annual sugar cookie decorating event she hosts at her home a couple weeks before Christmas.



The cookie decorating event is Nicole's favorite holiday tradition.

## Education Non-Conference Training



By **DEBBIE BOOHER**  
Education Committee Chair

Many things have been changing with the non-conference training section. As you know all live sessions have been canceled and we are diligently working on a long-term webinar solution. We are securing a subscription with Go-to-Webinars and LC Vista which will allow us to offer webinars and accurately track CPE credits and eligibility. We are hoping to offer sessions normally offered during pre-conference in the non-conference training virtual training venue. Look for classes to be offered at the end of the year.

I am very excited we are hosting a webinar on Sept. 2 presented by an internationally recognized thought leader known as the Disaster Avoidance Expert, D. Gleb Tsipursky. He is an engaging speaker who will address our current pandemic and how as a finance officer you can thrive and plan for a successful post pandemic. The message will address and provide tips to adjust for the new normal. The class will not only be good for finance officers but many will benefit from the message, so please share with your peers and leaders.

The class is now open for registration at an affordable cost of \$35 for members and \$50 for non-members. You can find the registration and more information regarding the session on the WFOA website under [Non-Conference Training](#).

We look forward to developing and hosting virtual training for our normal offering in the fall. Look for classes and training on BARS, Federal Grants, Ethics and Accounting.

### THANK YOU TO OUR 2020 CONFERENCE SILVER LEVEL SPONSORS



## Auditor's Office Notes Another Change to Federal Single Audit Deadlines

### By STATE AUDITOR'S OFFICE

In late March, the Office of the Washington State Auditor told you about [flexibility in the single audit reporting deadline](#) offered by the U.S. Office of Management and Budget (OMB) to those entities affected by the COVID-19 pandemic. OMB's memorandum M-20-17 on March 19, 2020, contained a blanket extension for certain single audit submissions not filed as of that date. However, the information in the memorandum, including the extension, was to be reconsidered within 90 days.

OMB then issued memorandum [M-20-26](#) on June 18, 2020, which significantly changed the single audit submission extension previously included in memorandum M-20-17 (now rescinded). The extension continues to be for submissions to the Federal Audit Clearinghouse that were not filed as of March 19, 2020. However, the focus of the new extension is different and relates directly to audit submission due dates.

The following table shows the revised single audit submission deadline under memorandum M-20-26:

1.	Normal 9-month deadline	Extension past the normal deadline
2.	March 30 – June 30, 2020	Six months
3.	July 31 – September 30, 2020	Three months

Please note that the earlier memorandum's extension for fiscal year-ends happening from January 1 through June 30, 2020, has been rescinded. There are no longer any extensions for fiscal year-ends in 2020. Those audits will need to be filed with the Federal Audit Clearinghouse in accordance with the normal due dates as determined above.

No application or approval is needed to use these extensions. Entities that do take advantage of the extension period should keep records of the reasons for doing so, which does not jeopardize their future qualification for "low risk" status under 2 CFR §200.520. The [Federal Audit Clearinghouse](#) website had previously asked that entities mention the earlier memorandum in their audit submission for the information of oversight agencies. Users should check the website before completing their filing to determine if this request will continue under the new memorandum.

Even with the flexibility offered by the extension, please remember that it only affects one of the criteria for determining the actual audit submission due date. Under federal law (2 CFR §200.512), the entity's due date for an audit submission is the earlier of 1) 30 calendar days after receipt of the audit report, or 2) nine months after the end of the audit period.

OMB memorandum M-20-26 also indicates that funding associated with federal COVID-19 emergency acts must be separately identified on future schedules of expenditures of federal awards (SEFA). Those who prepared these schedules in the past might remember similar treatment during the Great Recession for American Recovery and Reinvestment Act (ARRA) awards. More guidance on this will come in the future. The Office of the Washington State Auditor understands all of us in government are working in extraordinary circumstances. We will continue to monitor the situation and keep you apprised of any further developments. Please also remember, we are here to help governments across Washington. Contact your audit team or submit a help desk question on the [SAO website](#).

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## Getting CARES Act Funding? Auditor's Office Says to Document, Document, Document

### By STATE AUDITOR'S OFFICE

What's the best advice the Office of the Washington State Auditor can give you regarding use of and documentation for CARES Act funding? Document, document, and document some more. These funds should be treated just like any other federal award, which means their use should comply with the terms and conditions of the award and the Uniform Guidance. The federal Office of Management and Budget (OMB) provided some additional guidance and some exemptions to Uniform Guidance in its memorandums. OMB has stressed the requirement to maintain appropriate records to support costs charged to federal awards.

On any activities or purchases related to the preservation of public health and promotion of public welfare:

- First consult your policies and then seek legal advice from your attorney.
- Consider whether a policy adjustment is necessary before taking the proposed action.
- Fully document your analysis and evaluation to support the action or decision taken.
- Document the source of your criteria; take a screen shot if available.
- Account for coronavirus-related expenditures and revenues in your accounting systems, ensuring they can be separately identified.
- Document, Document, Document!

A grantee must maintain appropriate records, as required by 2 CFR 200.302 (financial management), 2 CFR 200.430(i) (standards for documenting personnel expenses), and 2 CFR 200.333 (retention requirements for records) to substantiate the charging of any compensation costs related to interruption of operations or services. The grantee must have adequate supporting records to support that the cost met the terms and conditions of the award and allowable costs/cost principles under 2 CFR 200 Subpart E (necessary and reasonable, allocable, net of credits, limitations, consistency, and where required – prior written approval).

Also, the grantee must have evidence that internal controls are in place (2 CFR 200.303). Auditors likely will be required to test the effectiveness of the internal controls over compliance, which probably will include any amended or temporary emergency controls (policies/procedures/processes) put in place due to the circumstances/work environment changes.

For specific questions regarding the allowability of a particular cost or documentation of a cost, we recommend clients contact the awarding agency and keep a record of the response (whom they talked to, when, and what the question and answer were). Email would be ideal for this. In addition, on April 24, 2020, we issued a BARS Alert addressing the BARS Coding for COVID-19 and stimulus payments. You can find this guidance on our website at:

**CASH:** [https://sao.wa.gov/bars\\_cash/alerts-changes/header-for-overview-of-significant-changes/](https://sao.wa.gov/bars_cash/alerts-changes/header-for-overview-of-significant-changes/)

**GAAP:** [https://sao.wa.gov/bars\\_gaap/alerts-changes/overview-of-significant-changes/](https://sao.wa.gov/bars_gaap/alerts-changes/overview-of-significant-changes/)

### More resources

Here are some more resources you can look to regarding management of federal coronavirus relief funds.

SAO blog posts

[Check out these top resources about federal assistance during COVID-19 \(April 27\).](#)

[Keep these tips in mind if you are spending FEMA Public Assistance money \(April 29\)](#)

[5 reasons to step up your documentation \(June 9\)](#)

Municipal Research and Services Center (MRSC)

[Coronavirus \(COVID-19\) Local Government Fiscal Impacts](#). See the section dedicated to "CARES Act and Federal Stimulus."

Washington State Department of Commerce

[Local Government Coronavirus Relief Funds](#).

## What A Difference A Year Makes



### By BETH WRIGHT

Education Committee Co-Chair

As I sit here writing this, I can't help but think about how last year at this time I was nervously anticipating our conference. I was praying that everything would go smoothly, that our keynote speakers would knock it out of the park, and that we would have enough batteries for the projector remotes. To my relief, the conference was a HUGE success with only a few hiccups and minor projector issues.

With the success of last year's conference fresh in our minds, in October the Education Committee excitedly started planning the 2020 conference schedule. We had coordinators working on 17 different tracks, 66 different sessions, and eight pre-conference sessions. We also had some incredible keynote speakers lined up. The 2020 conference was on track to become one for the record books. Then in March our world came screeching to a halt and in June the Board made the tough decision that having a live conference was just not possible. With that we started the search for an online platform to hold a virtual conference.

The Education Committee once again went to work thinking of new ideas for the class sessions and reworking the schedule. Now after more hard work we are excited to announce our new virtual schedule outline for the 2020 conference. This year we will be offering 39 live sessions, 10 pre-recorded sessions with live Q&A available during the session viewing time slot so you will be able to receive CPE credit for attending, and four pre-recorded on demand sessions that will not offer CPE for viewing. We will also be recording the majority of our live sessions and making them all available for viewing after the conference without CPE credit. We know that this year's conference will be a different experience for all of us. We hope that next year we will be back to having a live conference but until then we hope that you will embrace this new learning opportunity.

## What Does It Mean to be a WFOA Board Member? (Part 3)

### Compiled By MICKIE COOPER

Member Communications and Scholarship Chair

Are you looking to get more involved with WFOA? In recent newsletters I have been sharing some information from our Board members on what it means to a Board member from their perspective.

### BOARD SECRETARY

Written by Dan Legard

#### What does it mean to be a Board member?

To me personally, the most important part of being a WFOA Board member is being a good steward for the organization and leader for our members in the state. We have an obligation to make sure that the organization is carrying out its mission to promote excellence in government finance in a sustainable manner that also serves the best interest of our members and the public.



Dan Legard

#### What are the expectations?

The expectation for all Board members is to become familiar with the organization and its challenges and then bring whatever expertise or skillset you can to contribute to moving WFOA forward. Everyone brings their own unique talents and perspective to the Board, which helps us to better represent our members.

#### What are the cost/benefits to the organization?

Costs:

- My agency has not asked me to take vacation or leave for my time spent working on behalf of the Board, whether that be in preparing for Board meetings or attending them. As a result, there are approximately 5-6 working days per year that are dedicated to attending WFOA Board meetings.
- In my current role as Secretary, I would estimate that I spend 8-10 hours a quarter (on average) preparing for Board meetings or following up on action items that come out of Board meetings.
- I would estimate that I spend an additional 4-6 hours a quarter on average for Executive Committee meetings or to complete tasks for that committee.

Note - realistically, as an exempt employee, I ultimately make up any time I spend on WFOA items for my agency by working additional hours whenever it is necessary. It's not completely accurate to state that my agency loses all of the time listed above. I generally end up making all, or a large portion of this time up.

#### Benefits:

- Opportunity to network with peers/other government finance professionals throughout the state (and northwest) including representatives of the State Auditors Office and Office of the State Treasurer.
  - WFOA Board members often receive new information through these connections well in advance of others in our profession.
  - Provides an opportunity for personal professional development.
- Opportunity to network with vendors in a unique, less formal way through sub-committees and the annual conference.
- The cost of lodging is covered at the annual conference for

WFOA Board members. This is an expense employers would likely otherwise pay for, resulting in a savings to the Board member's agency.

- There is a high degree of professionalism and professional status associated with being a WFOA Board member. Although it's somewhat intangible, employer's benefit from having their finance professionals participate on the Board because their employees are perceived differently (e.g. have a higher level of professionalism and credibility).

Description of position:

- Attends all quarterly WFOA Board meetings.
- Serves as a member of the Executive Committee of the WFOA Board of Directors.
- Takes meeting minutes for all Board meetings & presents the final draft for approval at the following Board meeting. Posts final meeting minutes on the WFOA website.
- Maintains and proposes needed updates to WFOA bylaws and policy manual.
- Prepares WFOA Board resolutions and presents them at the annual business meeting during the annual conference.
- Provided with signature authority for WFOA bank accounts and responsibility to review monthly bank statements and reconciliations.
- Reviews and makes recommendations on business liability and Directors/Officers liability insurance policy renewal or policy modifications.

### MRSC REPRESENTATIVE

Written by Toni Nelson

#### What does it mean?

Both the MRSC and the WFOA share a common mission – which is to provide tools and assistance to local government that will assist in their ability to be effective, efficient and successful. The MRSC has a long-standing partnership with the WFOA and being a member of the WFOA Board is a valued tool to fulfilling that mission.



Toni Nelson

#### What are the expectations?

Jointly work with the WFOA to fulfill the missions of both WFOA and MRSC organizations.

#### What are the cost/benefits to the organization?

MRSC is a valued service provider to local government. MRSC has provided assistance and services to the same clients that are members of the WFOA for over 80 years and brings to the WFOA a broad perspective and understanding of the needs of its clients, in addition to being in the forefront of emerging issues that affect the membership of the WFOA.

#### Description of position:

MRSC Representative is the Finance Team Manager/Finance Consultant for MRSC. The MRSC representative provides assistance and guidance to all local government entities in the areas of public finance and participates on the WFOA Board as a liaison between the MRSC services it provides to the WFOA organization via the membership and non-conference registrations and the general services provided to the WFOA membership.

*(Continued on next page)*

## What Does It Mean to be a WFOA Board Member?

(Continued from previous page)

### STATE TREASURER REPRESENTATIVE

Written by Staci Ashe



Staci Ashe

#### What does it mean to be a Board member?

It is a privilege to be on a Board that has members from all different backgrounds and who strive to promote excellence in governmental finance, through leadership, education and communication for the public benefit. It is enjoyable to work with such a close-knit group who are all helpful, inspiring, and hard working. The Board is a true team that supports and encourages one another. It is one of the hardest-working and fun groups that I have had the pleasure of being a part of.

#### What are the expectations?

A Board member is expected to attend and participate in the quarterly meetings, as well as the conference. Also, to assist when needed for the annual conference and non-conference education. The Treasurer's Office representative is also responsible for informing and educating other members of the Board about all the different

aspects of the Treasurer's Office. This includes investments, debt, bond, and legislative issues or any other pertinent issues that impact local government.

#### What are the cost/benefits to the organization?

The benefits include being involved in a wonderful organization that strives to provide guidance and education to people in world of finance. For Board meetings, OST pays for mileage and sometimes a meal or two on the travel day. The board pays for meals during the meetings and for the hotel. Pertaining to the conference, OST pays for my registration and travel while the Board covers the hotel expense.

#### Description of position:

This position is the representative for the Office of the State Treasurer that is appointed by the State Treasurer. The duties of this position are to inform and educate other members of the Board about all of the different aspects of the Treasurer's Office. This includes investments, debt, bond, and legislative issues or any other pertinent issues that impact local government.

## GASB & GFOA Updates



By **BRET BRODERSEN**

Professional Rules and Operational Standards Chair

### GASB seeking Participants for the Revenue and Expense Recognition Field Test

Fellow WFOA members the GASB is seeking field test participants for testing the standards being proposed in the Preliminary Views, Revenue and Expense recognition which was issued in June 2020.

Please review the preliminary views [news release](#). The Board is seeking feedback from preparers of government financial statements about the proposal. If you are interested in participating or have questions please contact the GASB Supervising Project Manager Pam Dolan at [pdolan@gasb.org](mailto:pdolan@gasb.org).

### GASB COVID-19 Response Page

The Governmental Accounting Standards Board (GASB) continues to update its [COVID-19 webpage](#), which provides resources regarding accounting and financial reporting during this challenging time. Important updates to this page include the recently issued a [Technical Bulletin](#) on Accounting and Financial Reporting Guidance Related to the Cares Act and Coronavirus Diseases and updates to the [GASB Emergency Toolbox](#). These resources provide valuable information that may assist finance professionals in determining the appropriate accounting, reporting, and disclosure requirements they are facing due to the unique and challenging circumstances that have emerged due to the pandemic.

### GOVERNMENT FINANCE OFFICERS (GFOA) 25TH Annual GAAP Update

The Government Finance's Officers Association (GFOA) has announced the dates of its annual GAAP update webinar. The annual webinar will provide an update on the recent developments in accounting and financial reporting for state and local governments.

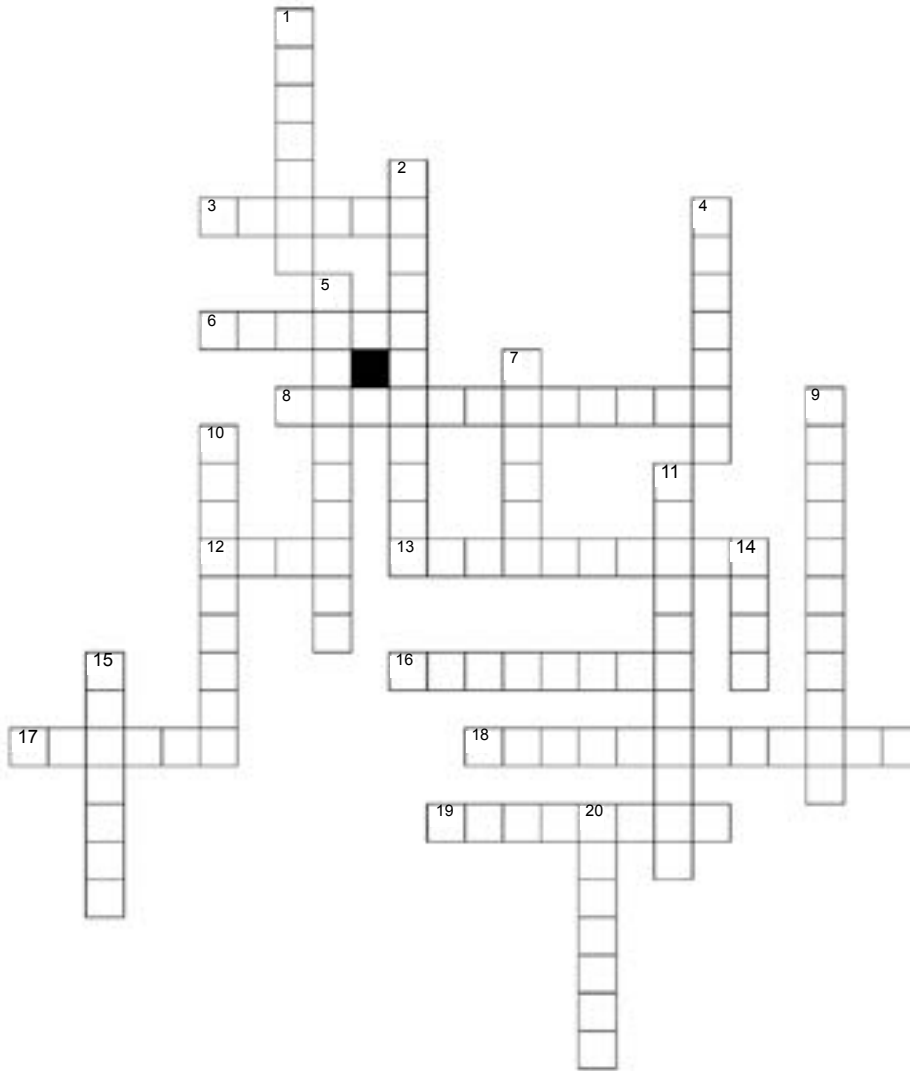
The four-hour webinar provides four CPE credits and registration is open to GFOA Members and Non-Members. For more information, including dates and pricing, please visit the [GFOA Website](#) for more information.

### New Governmental Accounting, Auditing, and Financial Reporting GAAFR aka Blue Book!

The GFOA has released an updated Blue Book. The Blue Book provides a comprehensive guide to public-sector accounting and auditing for finance professionals. The update has incorporated the guidance of GASB through GASB Statement 91 and includes the GFOA's current best practices on accounting, auditing, and financial reporting. For more details, including pricing, please visit the [GFOA Website](#).



# 2020 Fall Newsletter



**Across**

- 3. A Vision for a Bright what?
- 6. Name one city that received an Internship Grant.
- 8. What is GASB seeking for their Revenue and Expense Recognition?
- 12. Who is the State Treasurer Representative?
- 13. In March our world came to what kind of halt?
- 16. What day is the Annual Business Meeting?
- 17. This is his last year as President.
- 18. What does the G stand for in GAAFR?
- 19. What is the best advice from SAO regarding CARES Act Funding?

**Down**

- 1. What speaker would knock it out of the park?
- 2. What will the membership vote on during the Annual Business Meeting?
- 4. This nominee is passionate about what?
- 5. What does the M stand for in OMB?
- 7. This person is being nominated for the 2022 Conference Chair.
- 9. What type of records should you keep regarding CARES Act Funding?
- 10. What position is Stacie Tellers being nominated for?
- 11. How many live sessions will be offered?
- 14. Who has a COVID-10 Response Page?
- 15. This year's conference is being held where?
- 20. The last person who did a two-year term as President of WFOA.

Here's the puzzle phrase (below). Send your answer (just the phrase, I don't need to see the whole puzzle) within 2 weeks to [mickie.cooper@lkssd.org](mailto:mickie.cooper@lkssd.org) for your chance for the fabulous prize... a \$5 Starbucks gift card. A = Across, D = Down, L = Letter

8AL5	20DL2	17AL5	4DL5	12AL2	5DL4	19AL3	5DL10	3AL1	15DL5	13AL9	6AL1	2DL8	7DL1	18AL1